



NOM DE L'ETABLISSEMENT DE CREDIT: FINBANK

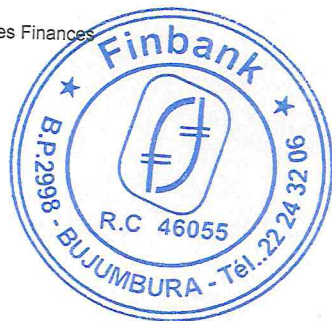
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RUBRIQUE: ACTIF

PERIODE : 31/3/2024

Intitulés	Numéro de référence de la note explicative	Montant en milliers de BIF	
		PERIODE CONCERNEE: 31/03/2024	PERIODE CONCERNEE: 31/12/2023
<b>Classe 1 : Comptes de trésorerie et d'opérations avec les banques et assimilées</b>			
10 - Valeurs en caisse		157 285 896	136 710 238
11 - Banque de la République du Burundi	Note 3.1	11 018 809	7 164 243
13 - Comptes ordinaires des banques et assimilés	Note 3.2	32 510 735	15 749 790
14 - Valeurs reçues en pension, prêts et autres comptes débiteurs	Note 4	10 431 386	5 689 206
16 - Opérations internes au réseau doté d'un organe central	Note 7	103 324 966	108 106 999
17 - Opérations avec le siège, les succursales et les agences à l'étranger			
18 - Valeurs à recevoir (banques et assimilées)			
19 - Créances dépréciées nettes des dépréciations (banques et assimilées)			
<b>Classe 2 : Comptes d'opérations avec la clientèle</b>			
20 - Comptes à vue et comptes débiteurs de la clientèle		88 636 910	101 491 444
21 - Crédits de trésorerie	Note 8.1		
22 - Crédits à l'équipement	Note 8.2	34 976 756	43 978 832
23 - Crédits à la consommation	Note 8.3	43 752 661	50 949 859
24 - Crédits immobiliers	Note 8.4	894 966	871 266
25 - Contrats de location-financement	Note 8.5	373 935	232 290
27 - Autres opérations avec la clientèle	Note 8.6	4 498 108	5 458 281
28 - Valeurs à recevoir (clientèle)	Note 8.7	143 591	916
29 - Créances dépréciées nettes des dépréciations (clientèle)	Note 8.8	3,996,893	
<b>Classe 3 : Comptes d'instruments financiers et divers</b>			
30 - Placements financiers		44 606 502	53 797 457
32 - Débiteurs divers	Note 9	40 715 528	47 439 965
34 - Comptes de régularisation	Note 11.1	847 664	2 881 276
36 - Valeurs et emplois divers nets	Note 11.2	1 773 357	1 571 353
37 - Impôt sur les bénéfices	Note 11.3	1 269 954	1 792 328
	Note 10		112 536
<b>Classe 4 : Comptes de valeurs immobilisées</b>			
40 - Immobilisations incorporelles nets		8 036 957	8 364 370
41 - Immobilisations corporelles nets	Note 15	1 332 113	1 441 781
42 - Immeubles de placement nets	Note 14	6 604 844	6 822 589
46 - Titres de participation, de filiales et emplois assimilés nets	Note 13		
TOTAL Actif	Note 12	100 000	100 000
		298 566 266	300 363 510

Anastasia NINTUNZE: Responsable des Finances

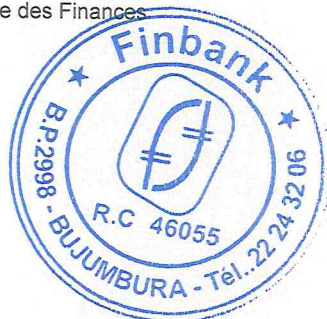


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NOM DE L'ETABLISSEMENT DE CREDIT: FINBANK  
DOCUMENT: BILAN  
RUBRIQUE: PASSIF  
PERIODE : 31/3/2024

Intitulés	Numéro de référence de la note explicative	Montant en milliers de BIF	
		PERIODE CONCERNEE: 31/03/2024	PERIODE DE FIN D'ANNEE PRECEDENTE: 31/12/2023
<b>Classe 1 : Comptes de trésorerie et d'opérations avec les banques et assimilées</b>		<b>43 488 306</b>	<b>43 251 635</b>
11 - Banque de la République du Burundi	Note 16	17 381 400	17 292 541
13 - Comptes ordinaires des banques et établissements financiers	Note 17.1	3 271 401	3 161 936
15 - Valeurs données en pension, emprunts et autres comptes créditeurs	Note 17.2	22 835 506	22 797 158
16 - Opérations internes au réseau doté d'un organe central			
17 - Opérations avec le siège, les succursales et les agences à l'étranger			
18 - Valeurs à payer (banques et assimilées)			
<b>Classe 2 : Comptes d'opérations avec la clientèle</b>		<b>223 561 908</b>	<b>224 764 203</b>
20 - Comptes à vue et comptes créditeurs de la clientèle	Note 18.1	161 288 500	217 036 991
27 - Autres opérations avec la clientèle	Note 18.2	61 885 699	7 488 615
28 - Valeurs à payer (clientèle)	Note 18.3	387 710	238 598
<b>Classe 3 : Comptes D'instruments financiers et divers</b>		<b>3 655 902</b>	<b>4 075 444</b>
30 - Placements financiers			
31 - Dettes représentées par un titre			
33 - Crédeurs divers	Note 20.1	1 327 452	1 604 723
34 - Comptes de régularisation	Note 20.2	2 226 415	2 207 147
37 - Impôt sur les bénéfices	Note 19	102 035	263 574
<b>Classe 5 : Comptes de provisions pour risques et charges et de capitaux propres et assimilés</b>		<b>27 860 150</b>	<b>28 272 227</b>
50 - Provisions pour risque de crédit inscrites au passif	Note 21	2 220 885	2 319 427
51 - Provisions pour risques et charges (hors risque de crédit)	Note 21.1	399 268	399 268
53 - Subventions, fonds publics affectés et fonds spéciaux de garantie	Note 22		
54 - Dettes subordonnées			
56 - Gains ou pertes latents ou différés	Note 25		
57 - Primes liées au capital, réserves	Note 23&24	14 188 911	13 164 480
58 - Capital	Note 23	10 813 005	10 813 005
59 - Résultat net de l'exercice (avec signe négatif en cas de perte)		238 082	1 576 048
<b>Total Passif</b>		<b>298 566 266</b>	<b>300 363 510</b>

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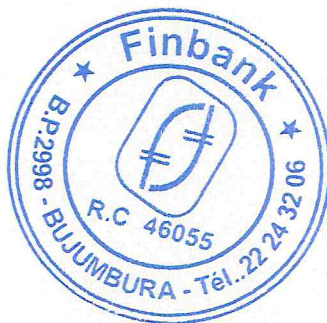



NOM DE L'ETABLISSEMENT DE CREDIT: FINBANK  
DOCUMENT: ETAT DU RESULTAT GLOBAL  
PERIODE : 31/3/2024

Produits	Numéro de référence de la note explicative	Montant en milliers de BIF	
		PERIODE CONCERNEE: 31/03/2024	PERIODE PRECEDENTE COMPARABLE: 31/03/2023
70 - Produits sur opérations avec les banques et assimilées	Note 27.1	2 844 572	2 171 788
71 - Produits sur opérations avec la clientèle	Note 27.2	2 852 384	2 754 456
72 - Produits sur opérations sur instruments financiers	Note 31 et 32	5 438 675	911 923
74 - Commissions sur prestations de service	Note 29	650 107	316 174
75 - Produits accessoires à l'activité bancaire	Note 33		
77 - Gains sur risque de crédit	Note 38	1 858	179
78 - Gains sur actifs immobilisés	Note 39		1 278
79 - Quote-part du résultat net des entreprises mises en équivalence			
<b>TOTAL Produits</b>		<b>11 787 596</b>	<b>6 155 797</b>
<b>Charges</b>			
60 - Charges sur opérations avec les banques et assimilées	Note 28.1	88 859	125 972
61 - Charges sur opérations avec la clientèle	Note 28.2	1 636 269	731 585
62 - Charges sur opérations sur instruments financiers	Note 31	5 310 943	1 772 905
64 - Commissions sur prestations de service	Note 30	37 239	24 872
65 - Charges accessoires à l'activité bancaire	Note 34		
66 - Charges générales d'exploitation	Notes 35; 36 et 37	4 036 545	2 993 566
67 - Pertes sur risque de crédit	Note 38	337 624	5 893
68 - Pertes sur actifs immobilisés	Note 39		
69 - Impôts sur les bénéfices	Note 40	102 035	150 301
<b>Total charges</b>		<b>11 549 514</b>	<b>5 805 094</b>
<b>RESULTAT NET</b>	Note 44	<b>238 082</b>	<b>350 703</b>
<b>Autres éléments du résultat Global</b>			
81 - Gains ou pertes latents ou différés			
85 - Ajustements de reclassement			
89 - Impôts sur les autres éléments de résultat global			
<b>D.Total Autres éléments du résultat Global</b>			
<b>E.TOTAL DU RESULTAT GLOBAL (C+D)</b>	Note 44	<b>238 082</b>	<b>350 703</b>

Anastasia NINTUNZE: Responsable des Finances

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<b>NOTES TO THE STATEMENTS IN BIF THOUSANDS</b>			
<b>FOR THE PERIOD ENDING 31 MARS 2024</b>			
		<b>31/03/2024</b>	<b>31/12/2023</b>
<b>Note 3</b>	<b>Cash and central bank account</b>		
	- Cash values	11,018,809	7,164,243
	- Central bank account	32,510,735	15,749,790
		<b>43,529,544</b>	<b>22,914,033</b>
<b>3.1</b>	<b>Cash</b>		
	- Cash in local currency	9,650,535	6,408,130
	- Cash in foreign currencies	1,368,273	756,113
		<b>11,018,809</b>	<b>7,164,243</b>
<b>3.2</b>	<b>Central Bank accounts</b>		
	- Central Bank current account in local currency	30,036,368	13,887,710
	- Central Bank current account in foreign currencies	2,474,367	1,862,079
<b>Note 4</b>	<b>Other financial assets</b>	<b>32,510,735</b>	<b>15,749,790</b>
	- Balances held with other banks	0	
		<b>10,431,386</b>	<b>5,689,206</b>
<b>Note 7</b>	<b>Receivables from banks and other collateral</b>		
	- Interbank placements		92,190,343
	- Financial loans to Banks (BRB, FSTE and FSTS)	11,711,012	14,896,453
	- Accrued interest receivable	423,802	1,020,203
		<b>12,134,814</b>	<b>108,106,999</b>
<b>Note 8</b>	<b>Loans and advances</b>		
	- Overdrafts	37,783,942	43,978,832
	- Equipment loans	46,117,115	50,949,859
	- Consumer loans	894,966	871,266
	- Real estate loans	373,935	232,290
	- Finance lease contracts	4,498,108	5,458,281
	- Other customer receivables	143,591	916
	- Depreciated loans	-1,192,585	0
		<b>88,619,073</b>	<b>101,491,444</b>
<b>8.2</b>	<b>Cash loans</b>		
	- Commercial loans	37,377,917	43,493,231
	- Other cash loans	406,026	485,601
		<b>37,783,942</b>	<b>43,978,832</b>
<b>8.3</b>	<b>Equipment loans</b>		
	- Corporate equipment loans	41,188,131	45,352,887
	- Equipment loans to local collectivities	0	0
	- Other equipment loans	4,928,984	5,596,973
	- Accrued interest receivable	0	0
		<b>4,928,984</b>	<b>50,949,859</b>
<b>8.4</b>	<b>Consumer loans</b>		
	- Designated consumer loans	894,966	871,266
		<b>894,966</b>	<b>871,266</b>
<b>8.5</b>	<b>Real estate loans</b>		
	- Home loan	373,935	232,290
		<b>373,935</b>	<b>232,290</b>
<b>8.6</b>	<b>Finance lease contracts</b>		
	- Leasing on movable property	4,498,108	5,458,281
		<b>4,498,108</b>	<b>5,458,281</b>

		31/03/2024	31/12/2023
<b>8.7</b>	<b>Valeurs à recevoir (clientèle)</b>		
	- Values at collection	67,593	0
	- Unpaid values	75,998	916
	- Values in clearing house	0	0
		<b>143,591</b>	<b>916</b>
<b>8.8</b>	<b>Depreciated loans</b>		
	- Pre-doubtful debts (pré-douteux)	0	0
	- Doubtful debts (douteux)	0	0
	- Impaired debts (créances compromises)	0	3,559
	- Depreciation of receivables	-1,192,585	-3,559
	- Capital losses on off-market loans (staff loans)	0	0
		<b>-1,192,585</b>	<b>0</b>
<b>Note 9</b>	<b>Financial investments</b>		
	- Financial assets from customers	28,535,000	29,765,000
	- Treasury bills and bonds held	9,770,000	14,520,000
	- Interest accrued on Treasury bonds	2,410,528	3,154,965
		<b>40,715,528</b>	<b>47,439,965</b>
<b>Note 10</b>	<b>Current and deferred taxes</b>		
	- Current taxes (asset)	0	112,536
		<b>0</b>	<b>112,536</b>
<b>Note 11</b>	<b>Other receivables and accruals</b>		
	- Non bank debtors	847,680	2,881,276
	- Accrual accounts	2,139,053	1,571,353
	- Other assets and uses	1,269,954	1,792,328
		<b>4,256,686</b>	<b>6,244,956</b>
<b>11.1</b>	<b>Non bank debtors</b>		
	- Amounts owed by the staff	0	0
	- Amounts owed by the administration	0	0
	- Advance payments and insurance receivable	313,917	1,263,831
	- Garantees paid, frauds and forgeries	533,762	1,617,445
		<b>847,680</b>	<b>2,881,276</b>
<b>11.2</b>	<b>Accrual accounts</b>		
	- Receivables and prepaid expenses	772,148	285,719
	- Outstanding interests	1,366,905	1,285,634
	- Western Union transit account	0	0
		<b>2,139,053</b>	<b>1,571,353</b>
<b>11.3</b>	<b>Other assets and uses</b>		
	- Stocks of office supplies	48,111	61,238
	- Electronic transactions transit accounts	1,221,843	1,731,090
		<b>1,269,954</b>	<b>1,792,328</b>
<b>Note 12</b>	<b>Participation in related companies</b>		
	- Participations	100,000	100,000
		<b>100,000</b>	<b>100,000</b>
<b>Note 14</b>	<b>Tangible operating assets</b>		
	- Tangible operating assets	10,522,622	10,490,869
	- Depreciation of tangible operating assets	-3,917,777	-3,668,280
	- Impairment of tangible operating assets	0	0
		<b>6,704,844</b>	<b>6,822,589</b>
<b>Note 15</b>	<b>Intangible operating assets</b>		
	- Softawares	3,527,431	3,527,431
	- Depreciation of intangible assets	-2,195,318	-2,085,650
		<b>1,332,113</b>	<b>1,441,781</b>
<b>Note 16</b>	<b>Central bank current account</b>		
	- Current account in local currency	17,251,224	17,251,224
	- Accrued interests on current account	130,176	41,317
		<b>17,381,400</b>	<b>17,292,541</b>
<b>Note 17</b>	<b>Due to banks and similar debts</b>		
<b>17.1</b>	- Interbank takings (borrowings in Burundi)	0	0
<b>17.2</b>	- Borrowings	3,271,401	3,161,936
		<b>22,835,506</b>	<b>22,797,158</b>
		<b>26,106,906</b>	<b>25,959,093</b>

		31/03/2024	31/12/2023
	<b>17.1 Interbank borrowings</b>		
	- Current accounts of local banks		0
	- Ordinary accounts of local Micro financial institutions	28,555	52,495
	- Ordinary accounts of local financial institutions	3,238,151	3,104,754
	- Ordinary accounts of foreign bank	4,695	4,687
	- Accrued interests	0	0
		<b>3,271,401</b>	<b>3,109,441</b>
	<b>17.2 Borrowings</b>		
	- Time term deposit from microfinance	21,675,840	21,675,840
	- Accrued interests	0	0
		<b>21,675,840</b>	<b>21,675,840</b>
<b>Note 18a</b>	<b>Deposits and other accounts</b>		
	- Current accounts and creditors in local currency	161,288,500	217,036,991
	- Other Facilities from Clients	61,885,699	7,488,615
	- Outstanding banking payables	387,710	238,598
		<b>223,561,908</b>	<b>224,764,203</b>
	<b>18.1 Current accounts and creditors in local currency</b>		
	- Current accounts	122,165,926	177,840,451
	- Saving accounts	4,729,257	4,712,174
	- Time/term accounts	22,647,000	25,607,000
	- Cash collateral	11,606,263	8,742,906
	- Accrued interests	0	0
		<b>161,148,446</b>	<b>216,902,530</b>
	<b>18.2 Current accounts and creditors in local currency</b>		
	Other Facilities from Clients	61,885,699	7,488,615
		<b>61,885,699</b>	<b>7,488,615</b>
	<b>18.3 Outstanding banking payables</b>		
	- Certified checks, WU payable...	387,710	238,598
		<b>387,710</b>	<b>238,598</b>
<b>Note 19</b>	<b>Current and deferred tax liabilities</b>		
	- Current taxes	102,035	263,574
		<b>102,035</b>	<b>263,574</b>
<b>Note 20</b>	<b>Other payables and accruals</b>		
	- Non bank payables	1,327,452	1,604,723
	- Accruals	2,226,413	2,207,147
		<b>3,553,865</b>	<b>3,811,870</b>
	<b>20.1 Non bank payables</b>		
	- Withholding taxes	1,148,205	1,421,912
	- Social security deductions	22,368	22,229
	- Suppliers of goods and services	0	0
	- Phone guarantee deposit and DSTV payment	156,878	160,582
		<b>1,327,452</b>	<b>1,604,723</b>
	<b>20.2 Accruals</b>		
	- Unrecognized expenses and prepaid income	1,872,622	1,917,870
	- Transit accounts with other branches	0	0
	- Other unearned income	353,791	289,278
		<b>2,226,413</b>	<b>2,207,147</b>
<b>Note 21</b>	<b>Provisions for risks and charges</b>		
	- General provision for credit risks	2,220,885	2,319,427
	- Other provisions for risks and charges	399,268	399,268
		<b>2,620,152</b>	<b>2,718,694</b>
	<b>21.1 Other provisions for risks and charges</b>		
	- Provision for litigation	324,679	324,679
		<b>324,679</b>	<b>324,679</b>
<b>Note 23</b>	<b>Share capital and share premiums</b>		
	- Legal reserves	1,542,674	1,463,872
	- Share capital	10,813,005	10,813,005
		<b>12,355,679</b>	<b>12,276,877</b>
<b>Note 24</b>	<b>Reserves not linked to capital</b>		
	- Free reserve	5,907,708	5,434,893
	- Retained earnings	6,738,530	6,265,715
		<b>12,646,237</b>	<b>11,700,608</b>

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**NOTES TO THE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

		31/03/2024	31/03/2023
<b>Note 27</b>	<b>Interest income</b>		
	- Income from transactions with banks and similar	2,844,572	2,171,788
	- Interest from loans and advances	2,852,384	2,754,456
		<b>5,696,956</b>	<b>4,926,243</b>
27.1	Income from transactions with banks and similar		
	- Interest received from treasury bills, bonds and other banks	2,844,572	2,171,788
27.2	Interest from loans and advances		
	- Interests from overdraft	1,169,379	618,311
	- Interests on real estate loans	1,273	1,504
	- Finance lease interests	142,577	332,563
	- Interest on other loans	1,432,317	1,730,638
	- Commissions on financing and guarantee commitments	106,838	71,439
		<b>2,852,384</b>	<b>2,754,456</b>
<b>Note 28</b>	<b>Interest expenses</b>		
	- Expenses on transactions with banks and similar	-88,859	-125,972
	- Expenses on transactions with customers	-777,687	-584,736
		<b>-866,546</b>	<b>-710,708</b>
28.1	Expenses on transactions with banks and similar		
	- Interest on ordinary accounts at the Central Bank	-88,859	-125,972
		<b>-88,859</b>	<b>-125,972</b>
28.2	Expenses on transactions with customers		
	- Interest paid on customer accounts payable	-264,421	-263,421
	- Interest on savings accounts	-49,782	-36,133
	- Interest on term deposits	-399,925	-251,796
	- Other expenses on customer transactions	-63,560	-33,385
		<b>-777,687</b>	<b>-584,736</b>
<b>Note 29</b>	<b>Commissions received</b>		
	- Account operation fees	92,402	78,898
	- Commissions on means of payment	15,188	14,052
	- Service commissions on loans	21,000	44,300
	- Other income from services rendered	521,517	178,923
		<b>650,107</b>	<b>316,174</b>
<b>Note 30</b>	<b>Commissions paid</b>		
	- Other expenses for services obtained	-37,239	-24,872
		<b>-37,239</b>	<b>-24,872</b>
<b>Note 31</b>	<b>Net exchange gains or losses</b>		
	- Gains or losses on revaluation of foreign currency assets	127,731	0
	- Commissions received on foreign exchange transactions	0	-860,981
	- Commissions paid on foreign exchange transactions	0	0
		<b>127,731</b>	<b>-860,981</b>
<b>Note 33</b>	<b>Income from other activities</b>		
	- Income from investment properties	0	
	- Gains on changes in fair value	0	
	- Other accessory income	0	

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		31/03/2024	31/03/2023
<b>Note 35</b>	<b>Staff costs</b>		
	- Wages and salaries	-912,553	-779,267
	- Bonuses and gratuities	-32,000	-60,000
	- Social allowances	-84,294	0
	- Pension expenses	-45,819	-68,641
	- Training costs	-26,849	-58,343
	- Commitments for retirement and other employee benefits	0	-24,809
	- Other staff expenses	-6,942	-5,596
		<b>-1,108,457</b>	<b>-996,655</b>
<b>Note 36</b>	<b>Net depreciation of fixed assets</b>		
	<b>Net depreciation</b>	<b>-359,165</b>	<b>-271,125</b>
<b>Note 37</b>	<b>Other general operating expenses</b>		
	- Taxes and duties	-377,143	0
	- Expenses related to premises	-370,099	-305,985
	- External fees and services	-77,599	-85,400
	- Other external charges	-1,744,081	-1,334,400
	- Other operating expenses		0
		<b>-2,568,922</b>	<b>-1,725,785</b>
<b>Note 38</b>	<b>Net cost of risk</b>		
	- Reversal of provisions on loans	1,858	179
	- Recoveries on bad debts	0	-5,893
	- Provisions for loan impairment	-260,165	0
	- Write-off of irrecoverable debts	0	0
	- Provisions on performing loans	-77,459	0
		<b>-335,766</b>	<b>-5,715</b>
<b>Note 39</b>	<b>Net gains or losses on other assets</b>		
	- Gains on disposal of fixed assets	0	0
		0	1,278
	- Allocations to provisions for risks and charges (excluding credit risk)	0	
			<b>1,578</b>
<b>Note 40</b>	<b>Income taxes</b>		
	- Income tax	0	
		-102,035	-150,301
		<b>-102,035</b>	<b>-150,301</b>
<b>Note 44</b>	<b>TOTAL COMPREHENSIVE INCOME</b>		
	Net profit	0	
		238,082	350,703
		<b>238,082</b>	<b>350,703</b>
	Anastasio NINTUNZE: Responsable des Finances		Joe Dassin RUKUNDO: ADG

*Anastasio Nintunze*

*Joe Dassin Rukundo*

